

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses- UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date September 30, 2015 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, the GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on the cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditure which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded, Many smaller agencies were also excluded

The "general funds" includes the general revenue fund, education assistance fund, and common school fund. All other activities deemed significant for reporting purposes are included in the "non-general funds".

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values are subject to change as the full Fiscal Year 2016 budget has yet to be passed as of this report's posting. Budget values shown are values established by the Comptroller to allow for vouchering to occur. FY16 expenditure data reported for the state agencies for inclusion in this report may be incomplete due to a lack of final FY16 appropriations.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date September 30, 2015 (Expressed in Thousands)

	<u>General Funds</u>	<u>Non-General Funds</u>	<u>Total</u>
REVENUES			
Taxes		-	-
Individual income	3,013,791	348,359	3,362,150
Corporate income	435,455	77,873	513,328
Sales	1,631,504	-	1,631,504
Personal Property Replacement Tax	-	358,198	358,198
Motor fuel	-	329,120	329,120
Public utility	226,867	20,023	246,890
Riverboat	-	129,256	129,256
Hospital assessment	-	378,948	378,948
Other	384,001	58,153	442,154
Federal government	1,075,730	3,051,580	4,127,310
Licenses and fees	71,390	83,317	154,707
Interest and other investment income	3,254	1,333	4,587
Other sources	156,331	432,778	589,110
Total revenues	6,998,323	5,268,938	12,267,261
EXPENDITURES			
HUMAN SERVICES			
Department on Aging*	3,229	10,920	14,149
Department of Children and Family Services	156,212	62,398	218,610
Department of Healthcare and Family Services*	3,245,971	1,314,390	4,560,362
Department of Human Services	679,304	264,960	944,265
Department of Public Health	10,412	12,828	23,240
PUBLIC SAFETY			
Department of Corrections*	280,008	1,368	281,375
Department of State Police*	62,167	-	62,167
Illinois Emergency Management Agency	651	52	703
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	1,839	24,017	25,856
Department of Transportation*	-	1,735,256	1,735,256
Department of Employment Security	-	34,291	34,291
Department of Agriculture	4,175	996	5,171
ENVIRONMENT AND BUSINESS REGULATIONS*			
	6,868	46,550	53,418
GOVERNMENT SERVICES			
Department of Revenue	19,386	827,695	847,081
Illinois Gaming Board	-	9,872	9,872
Department of Central Management Services	3,246	-	3,246
EDUCATION			
Elementary and Secondary Education*	3,703,795	362,357	4,066,152
University Funds	402,069	-	402,069
Illinois Community College Board	455	-	455
Illinois Student Assistance Commission	2,157	-	2,157
OTHER AGENCIES*			
	129,346	782,221	911,568
DEBT PAYMENTS			
	-	200,538	200,538
Total Expenditures	8,708,043	5,690,709	14,398,752
Excess (deficiency) of revenues over (under) expenditures before transfers	(1,709,720)	(421,771)	(2,131,492)
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	110,362	(110,362)	-
Transfers from General Funds to Non-General Funds	(1,013,642)	1,013,642	-
Other Transfers In	593,605	508,375	1,101,980
Other Transfers Out	(124,418)	(96,723)	(221,142)
Total other financing sources/uses	(434,094)	1,314,932	880,838
Net Change in Fund Balance	(2,143,814)	893,160	(1,250,654)

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Expenditures Compared to Budget - UNAUDITED
 Year to Date September 30, 2015 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging*	3,229	830,237	(827,008)	10,920	98,593	(87,673)
Department of Children and Family Services	156,212	680,326	(524,114)	62,398	474,035	(411,637)
Department of Healthcare and Family Services*	3,245,971	7,050,258	(3,804,287)	1,314,390	10,888,145	(9,573,755)
Department of Human Services	679,304	2,813,965	(2,134,660)	264,960	2,174,769	(1,909,809)
Department of Public Health	10,412	49,564	(39,152)	12,828	291,899	(279,071)
PUBLIC SAFETY						
Department of Corrections*	280,008	930,987	(650,979)	1,368	12,076	(10,708)
Department of State Police*	62,167	247,923	(185,757)	-	-	-
Illinois Emergency Management Agency	651	2,035	(1,384)	52	4,126	(4,074)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	1,839	8,990	(7,151)	24,017	953,000	(928,983)
Department of Transportation*	-	-	-	1,735,256	5,222,060	(3,486,804)
Department of Employment Security	-	-	-	34,291	281,837	(247,546)
Department of Agriculture	4,175	13,066	(8,892)	996	6,248	(5,252)
ENVIRONMENT AND BUSINESS REGULATIONS*	6,868	36,606	(29,738)	46,550	298,295	(251,745)
GOVERNMENT SERVICES						
Department of Revenue	19,386	84,425	(65,039)	827,695	4,812,420	(3,984,725)
Illinois Gaming Board	-	-	-	9,872	57,769	(47,897)
Department of Central Management Services	3,246	16,696	(13,450)	-	-	-
EDUCATION						
Elementary and Secondary Education	3,703,795	10,358,651	(6,654,856)	362,357	3,157,989	(2,795,633)
State Board of Education*	2,731,881	6,507,371	(3,775,490)	362,357	3,157,989	(2,795,633)
Teachers' Retirement System	971,914	3,851,280	(2,879,366)	-	-	-
University Funds	402,069	1,417,519	(1,015,450)	-	-	-
Illinois Community College Board	455	2,548	(2,093)	-	-	-
Illinois Student Assistance Commission	2,157	7,941	(5,785)	-	-	-
OTHER AGENCIES	129,346	666,303	(536,957)	782,221	845,070	(62,849)
Supreme Court	68,888	344,821	(275,933)	-	-	-
Office of the Attorney General	7,560	7,560	(0)	-	-	-
Office of the Secretary of State	39,930	233,871	(193,941)	-	-	-
Office of the State Comptroller	10,573	73,121	(62,548)	82	348	(266)
Office of the State Treasurer (Funds 1 and 54)	1,351	4,250	(2,899)	779,675	779,675	(0)
Illinois Criminal Justice Information Authority*	1,044	2,680	(1,635)	2,464	65,047	(62,583)
DEBT PAYMENTS	-	-	-	200,538	620,376	(419,838)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	1,120	7,900	(6,780)
Governor's Office of Management and Budget	-	-	-	136,991	446,000	(309,009)
Metropolitan Pier and Exposition Authority	-	-	-	62,427	166,476	(104,049)
Total expenditures	8,711,289	25,218,040	(16,506,751)	5,690,709	30,198,707	(24,507,997)

Please see report purpose, management assumptions and footnotes on page 1